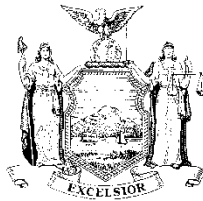


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OFFICE OF THE STATE COMPTROLLER

NEW YORK STATE COMMON RETIREMENT FUND
Thomas P. DiNapoli
New York State Comptroller

MONTHLY TRANSACTION REPORT
September 2024

Public Equities

The New York State Common Retirement Fund (CRF) invests with external managers to meet its public equities allocation. This report will include additions and terminations of external managers or addition or removal of assets from an existing manager.

There was no activity in the CRF's public equity portfolio for September 2024.

Private Equity

The CRF invests in private equity partnerships directly and through separately managed accounts. Significant activity includes new commitments to private equity partnerships, as well as new commitments made through separately managed accounts.

Blackstone Capital Partners IX, L.P. – The Blackstone Group – \$300 million

Blackstone will seek investments in digital media & technology services, travel & leisure, software, essential healthcare products, life sciences services, essential component & systems manufacturing, essential business services, and energy transition. Investments will be global, with a focus on the United States, Western Europe, and Asia. The funding of capital calls will come from cash. Blackstone is an existing relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on September 3, 2024.

Blackstone Capital Partners IX Supplemental Account – NY, L.P. – The Blackstone Group – \$500 million (two tranches, \$300 million and \$200 million)

Blackstone will invest additional capital alongside Blackstone Capital Partners IX, L.P. Investments will be global, with a focus on the United States, Western Europe, and Asia. The funding of capital calls will come from cash. Blackstone is an existing relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on September 3, 2024.

Fixed Income

The CRF fixed income portfolio is primarily managed internally. The CRF is also adding fixed income external managers to gain access to markets that are not traded internally. This report will include additions and terminations of external managers or addition or removal of assets from an existing manager.

There was no external manager activity in the CRF's fixed income portfolio for September 2024.

Real Estate

The CRF invests with real estate opportunity funds, affordable housing, mortgages and joint ventures with a property-specific mandate. Significant activity includes new commitments to general partners, investments made through joint ventures and affordable mortgages.

WCP NewCold III, L.P. – Westport Capital Partners – \$400 million

WCP NewCold III, L.P. is a global cold-storage fund sponsored by Westport Capital Partners. Westport Capital Partners is a new relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The investment closed on September 13, 2024.

Fairfield U.S. Multifamily Value-Add Fund IV, L.P. – Fairfield Residential Holdings LLC – \$250 million

Fairfield U.S. Multifamily Value-Add Fund IV, L.P. is the fourth in a series of closed-end, value add real estate investment funds. Fairfield Residential Holdings LLC is an existing relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The investment closed on September 23, 2024.

Fairfield U.S. Multifamily Value-Add Fund IV Co-Investment – Fairfield Residential Holdings LLC – \$150 million

Fairfield U.S. Multifamily Value-Add Fund IV Co-Investment is a side car that co-invests alongside Fairfield U.S. Multifamily Value-Add Fund IV. Fairfield Residential Holdings LLC is an existing relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no

placement agents were used in connection with the Fund's investment. The investment closed on September 23, 2024.

Tamarron Homes – JP Morgan Separate Account – \$49,610,000

Tamarron Homes is a 164-unit residential rental community in Katy, TX. The investment was acquired through the Real Estate Separate Account Program, with JP Morgan as the advisor. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The acquisition closed on September 23, 2024.

The Aster – Clarion Separate Account

The Aster is a 207-unit hi-rise apartment community located in the Turtle Creek submarket of Dallas, TX. The investment was acquired through the Real Estate Separate Account Program, with Clarion as the advisor. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The acquisition closed on September 13, 2024.

Credit

The CRF invests with general partners directly and through funds-of-funds organized as separate accounts for the CRF. Significant activity includes new and increased commitments to general partners made directly by the CRF, and new and increased commitments through funds-of-funds.

Neuberger Berman Loan Adviser Holdings IV (Delaware) L.P. (NBLA IV) – Neuberger Berman Investment Advisers LLC – \$300 million

NBLA IV will primarily invest in the equity of CLOs originated by Neuberger Berman's Non-Investment Grade Credit team. Neuberger Berman is an existing relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on September 16, 2024.

FP Credit Partners III Aggregator, L.P. – Francisco Partners Management, L.P. – \$300 million

FP Credit Partners III Aggregator, L.P. invests in senior secured direct lending to primarily middle market companies that the Firm knows well from their longstanding private equity relationships. Francisco Partners is an existing relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on September 30, 2024.

OCU Empire Fund L.P. – ORIX Advisers, LLC – \$300 million

OCU Empire Fund L.P. is a fund-of-one managed on behalf of the CRF by ORIX Advisers, LCC. OCU Empire Fund L.P. provides flexible debt capital to well-equitized, high-growth, late-stage tech companies underserved by traditional lenders. ORIX is a new relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on September 30, 2024.

Blackstone Capital Opportunities Fund V, L.P. – Blackstone Group Inc. – \$250 million

Blackstone will primarily extend loan packages to performing companies in the upper/middle-market. Blackstone is an existing relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The investment closed on September 30, 2024.

Opportunistic Absolute Return Strategies

The CRF invests with general partners and investment managers who invest across asset classes on an opportunistic basis or in direct transactions. Significant activity includes new and increased commitments to general partners or transactions made directly by the CRF, and new and increased commitments through funds-of-funds.

TPG GP Solutions (A), L.P. – TPG Capital BD, LLC – \$500 million

TPG GP Solutions (A), L.P. invests exclusively in GP-led transactions. TPG is an existing relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on September 3, 2024.

General Catalyst Group XII – General Catalyst Group Management, LLC – \$300 million
General Catalyst Excelsior Fund, L.P. – General Catalyst Group Management, LLC – \$300 million

The General Catalyst Group XII funds are commingled vehicles, and the General Catalyst Excelsior Fund, L.P. is a fund-of-one coinvest vehicle to the General Catalyst Group XII funds. These investments are managed by General Catalyst Group Management, LLC, and invest primarily in early and growth-stage companies across the technology, healthcare, and fintech sectors with a geographic focus in North America. General Catalyst is a new relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. These investments closed on September 3, 2024.

Blue Owl Strategic Equity Partners, L.P. (BOSE) – Blue Owl Strategic Equity Partners Advisors, LLC – \$300 million

BOSE is a closed-end commingled fund focusing on single-asset GP-led secondaries managed by Blue Owl Strategic Equity Partners Advisors, LLC. Blue Owl is an existing relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on September 26, 2024.

Empire Opportunistic Secondary Fund, L.P. (EOSF) – Blue Owl Credit Private Fund Advisors, LLC – \$360 million

EOSF is a separately managed account (SMA) with a broad mandate to diligence and manage CRF-identified secondary opportunities. This SMA is managed on behalf of the CRF by Blue Owl Credit Private Fund Advisors, LLC. Blue Owl is an existing relationship for the CRF. In accordance with

the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on September 26, 2024.

Real Assets

The CRF invests with external managers to meet its real asset allocation. This report will include new and increased allocations to external managers, terminations, and reductions from existing managers.

There was no activity in the CRF's real assets portfolio for September 2024.

Emerging Manager Program

The Emerging Manager Program of the CRF was established to invest in newer, smaller, and diverse investment management firms. Significant activity includes new and increased commitments to emerging managers or transactions made directly by the CRF, and new and increased commitments through emerging manager funds-of-funds.

Trident American Dreams Fund I, L.P. – through NYSCRF Pioneer Partnership Fund A-III L.P. – \$16.15 million

Advised by HarbourVest Partners, an Emerging Manager Program partner within the private equity asset class, Trident American Dreams Fund I, L.P. will invest in lower middle market companies in the United States across the industrials, consumer and healthcare sectors. Trident is a new relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on September 30, 2024.