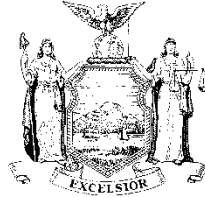


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STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER

NEW YORK STATE COMMON RETIREMENT FUND

Thomas P. DiNapoli
New York State Comptroller

MONTHLY TRANSACTION REPORT

April 2024

Public Equity

The New York State Common Retirement Fund (CRF) invests with external managers to meet its public equity allocation. This report will include additions and terminations of external managers or addition or removal of assets from an existing manager.

Baillie Gifford Investment Management – Termination

Baillie Gifford Investment Management, an international fund within the CRF public equity portfolio, was terminated. The account value at the time of termination was approximately \$1.9 billion. The \$1.9 billion was allocated to cash. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The termination occurred on April 17, 2024.

Private Equity

The CRF invests in private equity partnerships directly and through separately managed accounts. Significant activity includes new commitments to private equity partnerships, as well as new commitments made through separately managed accounts.

There was no activity in the CRF's private equity portfolio for April 2024.

Fixed Income

The CRF Fixed Income Portfolio is primarily managed internally. CRF is also adding fixed income external managers to gain access to markets that are not traded internally. This report will include

additions and terminations of external managers or addition or removal of assets from an existing manager.

There was no external manager activity in the CRF's Fixed Income Portfolio for April 2024.

Real Estate

The CRF invests with real estate opportunity funds, affordable housing, mortgages and joint ventures with a property-specific mandate. Significant activity includes new commitments to general partners, investments made through joint ventures and affordable mortgages.

There was no activity in the CRF's real estate portfolio for April 2024.

Credit

The CRF invests with general partners directly and through funds-of-funds organized as separate accounts for the CRF. Significant activity includes new and increased commitments to general partners made directly by the CRF, and new and increased commitments through funds-of-funds.

There was no activity in the CRF's credit portfolio for April 2024.

Opportunistic Absolute Return Strategies

The CRF invests with general partners and investment managers who invest across asset classes on an opportunistic basis or in direct transactions. Significant activity includes new and increased commitments to general partners or transactions made directly by the CRF, and new and increased commitments through funds-of-funds.

There was no activity in the CRF's opportunistic absolute return strategy portfolio for April 2024.

Real Assets

The CRF invests with external managers to meet its real asset allocation. This report will include new and increased allocations to external managers, terminations, and reductions from existing managers.

DigitalBridge Partners III, L.P. Co-Investment – DigitalBridge Group, Inc. – \$50 million

DigitalBridge Partners III, L.P. Co-Investment is a closed-end fund focused on acquiring digital infrastructure assets, including macro cell towers, data centers, fiber, small cell networks, edge infrastructure, and other related businesses. DigitalBridge is an existing relationship for the CRF. In

accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. The investment closed on April 25, 2024.

Emerging Manager Program

The Emerging Manager Program of the CRF was established to invest in newer, smaller, and diverse investment management firms. Significant activity includes new and increased commitments to emerging managers or transactions made directly by the CRF, and new and increased commitments through emerging manager funds-of-funds.

GP5 Sidecar JV, L.P. – through the Empire GCM RE Anchor Fund, L.P./GCM Grosvenor – \$7.5 million, an Emerging Manager Program partner within the Real Estate asset class. GP5 Sidecar JV will invest alongside Griffith Fund V, making investments in life science and industrial/flex investment opportunities. Griffith Properties is an existing relationship for the CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on April 4, 2024.

ZM Capital Fund IV, L.P. – through NYSCRF Transition Annex Fund, L.P. – \$50.5 million advised by HarbourVest Partners, an Emerging Manager Program partner within the Private Equity asset class. ZM Capital Fund IV strategy seeks to acquire lower middle market North American tech-enabled companies in the media, entertainment, and communication sectors. ZM Capital Partners is an existing relationship for CRF. In accordance with the policy of the Office of the State Comptroller, no placement agents were used in connection with the Fund's investment. This investment closed on April 15, 2024.

Multi-Asset – Strategic Partnerships

The New York State Common Retirement Fund (CRF) invests with strategic partners that invest in both public equity and fixed income. This report will include additions and terminations of external managers or addition or removal of assets from an existing manager.

There was no activity in the CRF's multi-asset strategic partnerships portfolio for April 2024.