

Office of the State Comptroller

PAYROLL BULLETIN

Subject

Cancellation of Dreyfus Service Corporation and Security Mutual Life Insurance Company IRA Programs

Bulletin No.

P-846

Date

January 11, 1995

The Department of Civil Service is discontinuing the Individual Retirement Account (IRA) Payroll Deduction Program for Management/Confidential employees. The existing contractors, Security Mutual Life Insurance Company (Code 337) and Dreyfus Service Corporation (Code 339), will have the last payroll deductions in payroll checks dated February 8, 1995 for Administration agencies and February 16, 1995 for Institutions. The deductions for these programs will be cancelled automatically by the Office of the State Comptroller at the end of those periods.

Employees who participate in these programs will be contacted directly by Dreyfus Service Corporation and/or Security Mutual Life Insurance Company and provided with information outlining options available to them.

If you have questions concerning this bulletin, contact the Systems Development Unit at (518) 486-3068.